



over to John McKay to summarize the assessment methodology.

A. Discussion of Assessment Methodology.

Mr. McKay presented and summarized the final assessment allocation report, a copy of which is attached hereto.

B. Public Comment and Testimony.

There were no public comments presented.

C. Equalization of Assessments.

Mr. Lawson, on behalf of the landowner, stated that he was in agreement with the proposed project and the special assessment allocation report.

D. Adoption of Resolution 2002-7.

Mr. Straley summarized the provisions of Resolution 2002-7.

On MOTION by Mr. Lawson seconded by Mr. Leatham, with all in favor, the board adopted Resolution 2002-7 with regard to special assessments.

THIRD ORDER OF BUSINESS

Consideration of Certain Documents Related to the Issuance of Series 2002 Refunding Bonds

Mr. Sealy summarized the financing and commented on truth in bonding and other relevant disclosure matters. Mr. Williams presented Resolution 2002-8, a copy of which is attached hereto.

On MOTION by Mr. Lawson seconded by Mr. Floyd, with all in favor, the board adopted Resolution 2002-8.

FOURTH ORDER OF BUSINESS

Other Business

On MOTION by Mr. Lawson seconded by Mr. Floyd, with all in favor, the board elected John Daugirda and Rich Leatham as assistant secretaries of the board of Northwood Community Development District.

FIFTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Lawson seconded by Mr. Leatham, with all in favor, the meeting was adjourned at 10:56 AM

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Secretary / Assistant Secretary  
Chairman

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Chairman / Vice