

Northwood Community Development District

Adopted Budget General Fund Fiscal Year 2002

| Description | Adopted Fiscal Year 2001 | Actual thru 3/31/01 | Projected Next 6 Months | Total Projected 9/30/01 | Adopted Fiscal Year 2002 |
|------------------------------------|--------------------------------|---------------------------|-------------------------------|-------------------------------|--------------------------------|
| Revenues | | | | | |
| Maintenance Assessments - Tax C | \$130,277 | \$120,967 | \$9,310 | \$130,277 | \$193,382 |
| Maintenance Assessments - Direct | \$113,875 | \$37,085 | \$76,791 | \$113,875 | \$91,134 |
| Total Revenues | \$244,152 | \$158,052 | \$86,100 | \$244,152 | \$284,517 |
| Administrative Expenditures | | | | | |
| Supervisor's Fees | \$2,400 | \$0 | \$2,400 | \$2,400 | \$6,000 |
| Attorney's Fees | \$5,000 | \$1,105 | \$3,895 | \$5,000 | \$5,000 |
| Annual Audit | \$8,000 | \$8,000 | \$0 | \$8,000 | \$8,000 |
| Management Fees | \$24,200 | \$12,100 | \$12,100 | \$24,200 | \$24,200 |
| Computer Fees | \$500 | \$0 | \$500 | \$500 | \$500 |
| Dissemination Agent | \$3,500 | \$4,500 | \$0 | \$4,500 | \$4,500 |
| Trustee Fees | \$5,150 | \$0 | \$5,150 | \$5,150 | \$5,150 |
| Arbitrage Calculation | \$1,400 | \$0 | \$1,400 | \$1,400 | \$1,400 |
| Collection Agent | \$7,500 | \$6,038 | \$1,462 | \$7,500 | \$7,500 |
| Property Appraiser | \$0 | \$0 | \$150 | \$150 | \$150 |
| Travel & Per Diem | \$500 | \$0 | \$500 | \$500 | \$500 |
| Telephone | \$300 | \$129 | \$150 | \$279 | \$300 |
| Postage | \$800 | \$430 | \$370 | \$800 | \$800 |
| Rentals & Leases | \$1,800 | \$900 | \$900 | \$1,800 | \$1,800 |
| Insurance | \$3,250 | \$6,686 | \$0 | \$6,686 | \$7,000 |
| Printing & Binding | \$600 | \$220 | \$350 | \$570 | \$600 |
| Legal Advertising | \$1,200 | \$82 | \$600 | \$682 | \$800 |
| Other Current Charge | \$350 | \$102 | \$248 | \$350 | \$350 |
| Office Supplies | \$450 | \$72 | \$250 | \$322 | \$450 |
| Due, & Licenses | \$175 | \$175 | \$0 | \$175 | \$175 |
| Capital Outlay | \$500 | \$0 | \$500 | \$500 | \$500 |
| Total Administrative | \$67,575 | \$40,539 | \$30,925 | \$71,463 | \$75,675 |
| Maintenance | | | | | |
| Security | \$60,000 | \$23,295 | \$24,300 | \$47,595 | \$49,267 |
| Landscape Maintenance | \$53,323 | \$27,936 | \$30,000 | \$57,936 | \$67,665 |
| Lake Maintenance | \$12,428 | \$4,200 | \$5,880 | \$10,080 | \$12,358 |
| Pool Maintenance | \$7,826 | \$3,830 | \$3,996 | \$7,826 | \$8,426 |
| General Maintenance | \$0 | \$0 | \$0 | \$0 | \$10,000 |
| Repairs | \$7,000 | \$1,125 | \$5,875 | \$7,000 | \$10,000 |
| Utilities | \$36,000 | \$18,755 | \$18,755 | \$37,511 | \$41,125 |
| Reserves | \$0 | \$0 | \$0 | \$0 | \$10,000 |
| Total Maintenance | \$176,577 | \$79,141 | \$88,806 | \$167,947 | \$208,842 |
| Total Expenditures | \$244,152 | \$119,680 | \$119,731 | \$239,411 | \$284,517 |
| Net Income (Loss) | \$0 | \$38,372 | (\$33,631) | \$4,742 | \$0 |

| | |
|---------------------------------|--------------|
| Net Assesmer | \$284,516.65 |
| Add: Discount & Collection @ 6% | \$18,160.64 |
| Gross Assessment | \$302,677.29 |

| | |
|--------------------------|----------|
| Total Lots | 640 |
| Total Assessment per Lot | \$472.93 |