

# Northwood

## Community Development District

### Adopted Budget General Fund Fiscal Year 2003

Description	Adopted Fiscal Year 2002	Actual thru 3/31/02	Projected Next 6 Months	Total Projected 9/30/02	Adopted Fiscal Year 2003
<u>Revenues</u>					
Maintenance Assessments	\$284,517	\$180,177	\$104,340	\$284,517	\$348,275
Interest Income	\$0	\$25	\$0	\$25	\$0
<b>Total Revenues</b>	<b>\$284,517</b>	<b>\$180,202</b>	<b>\$104,340</b>	<b>\$284,542</b>	<b>\$348,275</b>
<u>Administrative Expenditures</u>					
Supervisor's Fees	\$6,000	\$0	\$3,000	\$3,000	\$2,000
Engineer's Fees	\$0	\$0	\$0	\$0	\$3,000
Attorney's Fees	\$5,000	\$1,290	\$2,000	\$3,290	\$3,000
Annual Audit	\$8,000	\$8,000	\$0	\$8,000	\$8,000
Management Fees	\$24,200	\$12,100	\$12,100	\$24,200	\$24,200
Computer Fees	\$500	\$250	\$250	\$500	\$500
Dissemination Agent	\$4,500	\$4,500	\$0	\$4,500	\$4,500
Trustee Fees	\$5,150	\$0	\$5,150	\$5,150	\$5,150
Arbitrage Calculation	\$1,400	\$3,400	\$0	\$3,400	\$2,800
Collection Agent	\$7,500	\$4,023	\$4,000	\$8,023	\$8,000
Property Appraiser	\$150	\$150	\$150	\$300	\$150
Travel & Per Diem	\$500	\$87	\$413	\$500	\$500
Telephone	\$300	\$0	\$150	\$150	\$300
Postage	\$800	\$399	\$401	\$800	\$800
Rentals & Leases	\$1,800	\$900	\$900	\$1,800	\$1,800
Insurance	\$7,000	\$6,795	\$0	\$6,795	\$7,000
Printing & Binding	\$600	\$221	\$350	\$571	\$600
Legal Advertising	\$800	\$175	\$300	\$475	\$500
Other Current Charge	\$350	\$122	\$228	\$350	\$350
Office Supplies	\$450	\$50	\$300	\$350	\$450
Due, & Licenses	\$175	\$175	\$0	\$175	\$175
Capital Outlay	\$500	\$0	\$500	\$500	\$500
<b>Total Administrative</b>	<b>\$75,675</b>	<b>\$42,637</b>	<b>\$30,192</b>	<b>\$72,829</b>	<b>\$74,275</b>
<u>Maintenance</u>					
Gate Attendants	\$49,267	\$24,461	\$24,300	\$48,761	\$75,000
Landscape Maintenance	\$67,665	\$33,935	\$33,000	\$66,935	\$85,000
Lake Maintenance	\$12,358	\$5,780	\$5,280	\$11,060	\$13,000
Pool Maintenance	\$8,426	\$4,135	\$4,292	\$8,426	\$10,000
General Maintenance	\$10,000	\$0	\$0	\$0	\$0
Repairs	\$10,000	\$9,430	\$10,000	\$19,430	\$26,000
Utilities	\$41,125	\$19,848	\$19,848	\$39,696	\$50,000
Contingency	\$0	\$0	\$0	\$0	\$5,000
Reserves	\$10,000	\$0	\$10,000	\$10,000	\$10,000
<b>Total Maintenance</b>	<b>\$208,842</b>	<b>\$97,589</b>	<b>\$106,720</b>	<b>\$204,309</b>	<b>\$274,000</b>
<b>Total Expenditures</b>	<b>\$284,517</b>	<b>\$140,226</b>	<b>\$136,912</b>	<b>\$277,137</b>	<b>\$348,275</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$39,976</b>	<b>(\$32,571)</b>	<b>\$7,405</b>	<b>\$0</b>

	FY 2002	FY 2003
Net Assessment	\$284,517	\$348,275
Add: Discount & Collection @ 6%	<u>\$18,161</u>	<u>\$22,230</u>
Gross Assessment	\$302,677	\$370,505
Total Lots	640	640
Total Assessment per Lot	\$473	\$579